

Dear Mr. Sethness,

On behalf of the Georgian government I would like to express our sincere appreciation for the honor to be the recipient of the support from the US government under the Millennium Challenge Program. Approval of the Compact has a vital importance for our country that has embarked upon the path of society-wide democratic transformation.

We strongly believe that this contribution of American people will warrant sustainable development of our country and will give opportunity of solving acute problems in the economy.

I would like to thank MCC for the trust and partnership and please be aware that all of us are eager to further intensify our partnership by successfully implementing the Compact.

Sincerely,

№1/265 20.08.2005

Mr. Charles Sethness Vice President Millennium Challenge Corporation Washington, D.C.